

STATE BUDGET AGENCY
Annual Surplus (Current Year Revenues - Current Year Expenses)
(Millions of Dollars)

	Actual <u>FY 2005</u>	Actual <u>FY 2006</u>	Estimated <u>FY 2007</u>
Current Year Revenues			
Forecast Revenue ⁽¹⁾		12,060.6	12,348.9
Disproportionate Share Hospital (DSH)		82.0	65.1
Planned Tax Amnesty ⁽²⁾		65.0	-
Quality Assessment Fee		62.7	19.9
Transfer from Dedicated Fund Balances		-	1.2
Enrolled Acts - 2006		-	29.7
Rainy Day Fund Interest and Repayment of Loans		11.6	14.6
Total Current Year Revenues	<u>11,488.4</u>	<u>12,281.9</u>	<u>12,479.4</u>
Current Year Expenses			
Budgeted Appropriations ⁽³⁾		12,069.1	12,237.5
Teachers' Retirement Fund		-	1.2
Enrolled Acts - 2006		25.2	90.7
PTRC and Homestead Credit Adjustments		(61.9)	12.9
Tuition Support Deficiency		20.1	48.2
Judgments, Augmentations, and Adjustments		(16.1)	(12.9)
Reversions		(124.9)	(134.3)
Total Current Year Expenditures	<u>11,689.3</u>	<u>11,911.5</u>	<u>12,243.3</u>
Annual Surplus / (Deficit)	(200.9)	370.4	236.0
(Current Year Revenues - Current Year Expenses)			

Totals may not add due to rounding

Notes: (1) FY 06 revenue is actual revenue through 6/30/2006, FY07 is December 2005 forecast.

(2) Tax Amnesty revenues planned for in the original plan. An additional \$163.8mm was collected in excess of plan.

(3) Net of appropriations (\$7.3 million) reported as General Fund and are dedicated fund appropriations

STATE BUDGET AGENCY
Total Combined Cash Balance and Payment Delay Liability
(Millions of Dollars)

	Actual <u>FY 2005</u>	Actual <u>FY 2006</u>	Estimated <u>FY 2007</u>
Combined Cash Balance at July 1		749.8	1,089.3
Annual Surplus / (Deficit)		370.4	236.0
Other (Uses) Sources of Cash:			
Tax Amnesty Revenue in Excess of Plan (1)		163.8	-
Reversal of Payment Delays		(156.4)	(176.5)
Adjustment for Local Income Tax Distributions		(37.5)	(35.2)
Adjustment to Auditor		(0.8)	
Total Combined Cash Balance	<u>749.8</u>	<u>1,089.3</u>	<u>1,113.7</u>
<i><u>Details of Combined Balance</u></i>			
General Fund		410.6	320.4
Medicaid Reserve		34.0	34.0
Tuition Reserve		316.6	316.6
Rainy Day Fund (2)		328.1	442.7
<i>Combined Cash Balance as a Percent of Operating Revenue</i>		9.0%	9.0%
Payment Delay Liability at July 1	(726.8)	(778.5)	(622.1)
Public Deposit Insurance Fund Loan	(50.0)	(50.0)	(50.0)
Outstanding Liabilities	<u>(776.8)</u>	<u>(828.5)</u>	<u>(672.1)</u>
Reversal of Payment Delay	<u>-</u>	<u>156.4</u>	<u>176.5</u>
Payment Delay Liability	<u>(776.8)</u>	<u>(672.1)</u>	<u>(495.6)</u>
Combined Cash Balance net of Payment Delay Liability	<u><u>(27.0)</u></u>	<u><u>417.2</u></u>	<u><u>618.1</u></u>

Totals may not add due to rounding

Notes: (1) Collections as of 6/30/06, net of 15.8 million in expenses and original plan of \$65 million

(2) Net of outstanding loans. FY07 balance includes \$100 million transfer from General Fund.